

THE MARKETS

Table with 2 columns: Commodity and Price. Includes items like Flour, Sugar, and various oils.

TOTAL DOMESTIC RECEIPTS.

Table showing domestic receipts for various commodities like Wheat, Corn, and Beans.

EXPORTS LAST WEEK.

Table showing export values for various commodities.

CASH QUOTATIONS.

Table with 2 columns: Commodity and Price. Includes items like Cotton, Sugar, and various oils.

GENERAL MARKET REPORT.

Wheat—Wheat market steady, prices unchanged. Corn—Corn market steady, prices unchanged. Beans—Beans market steady, prices unchanged.

INTERIOR RECEIPTS.

Table showing interior receipts for various commodities.

SEABOARD CLEARANCES.

Table showing seaboard clearances for various commodities.

FLOUR AND MEAL—Flour market.

Flour market steady, prices unchanged. Meal market steady, prices unchanged.

POTATOES AND VEGETABLES.

Potatoes market steady, prices unchanged. Vegetables market steady, prices unchanged.

COTTON—Cotton market.

Cotton market steady, prices unchanged.

COFFEE—Coffee market.

Coffee market steady, prices unchanged.

PROVISIONS—Provisions market.

Provisions market steady, prices unchanged.

LIVESTOCK MARKET.

Livestock market steady, prices unchanged.

WEEKLY REPORT.

Weekly report on market conditions.

WEEKLY EXPORTS.

Weekly export data.

WEEKLY RECEIPTS.

Weekly receipt data.

MOJASSES AND STRUPS—Steady at unchanged prices.

Mojasses and strups market steady, prices unchanged.

COUNTRY PRODUCE MARKETS.

Country produce markets report.

BEANS AND PEAS.

Beans and peas market report.

BUTTER—Receipts.

Butter market report.

EGGS—Receipts.

Eggs market report.

FRUIT—Receipts.

Fruit market report.

GRAIN—Receipts.

Grain market report.

HAY AND STRAW—Steady in bulk grades.

Hay and straw market report.

HOPS—Receipts.

Hops market report.

POULTRY—Receipts.

Poultry market report.

WHEAT—Receipts.

Wheat market report.

NEW YORK DAILY TRIBUNE, TUESDAY, MARCH 5, 1912

THE PENNSYLVANIA RAILROAD COMPANY

General Office, Broad Street Station, Philadelphia, March 12, 1912.

The Board of Directors presents herewith to the Stockholders of The Pennsylvania Railroad Company a synopsis of their Annual Report for the year 1911.

Operating expenses, rail lines directly operated, \$157,487,412.70.

Operating expenses, rail lines indirectly operated, \$124,238,303.03.

Net operating revenue, \$124,238,303.03.

Outside operations, deficit, \$1,825,201.96.

Total net revenue, \$122,413,071.07.

Taxes, \$4,926,095.33.

Operating income, \$117,486,975.74.

Rentals paid (roads operated on basis of net revenue), \$1,511,616.48.

Net operating income of The Pennsylvania Railroad Company, \$115,975,359.26.

Other income, \$1,370,000.00.

Dividends and interest on securities owned, \$14,400,000.00.

Hire of equipment, interest General Account, and other items, \$2,778,580.10.

Gross income, \$131,617,119.75.

Fixed charges, \$14,283,750.70.

Net income, \$117,333,369.05.

From this Net Income amounts have been deducted for the following:

Appropriation to the Trust of October, 1911, \$10,750,111.00.

Portion of principal of Equipment Trusts, \$2,076,558.11.

Amount expended in revision of grades and alignment, etc., \$2,055,887.29.

Reserve for Additions and Betterments, \$4,000,000.00.

Balance transferred to credit of Profit and Loss, \$1,704,997.65.

CONDENSED GENERAL BALANCE SHEET.

December 31st, 1911.

Assets: Property Investment, \$27,601,115.98.

Equipment, \$403,423,553.71.

Securities owned, \$21,540,716.02.

Securities under lease of U. N. J. R. & C. Co., \$2,500,690.25.

Miscellaneous investments, \$1,045,908.02.

Cash, \$1,456,140.02.

Marked and unmarked bills, \$1,456,140.02.

Cash and securities in sinking, insurance and other reserve funds, \$3,284,834.19.

Cash and securities in Provident Funds, \$6,229,460.33.

Other assets, \$3,233,528.71.

Total, \$886,643,068.78.

Liabilities: Capital Stock, \$438,871,850.00.

Convertible bonds receivable, \$2,710.00.

Premium realized on Capital Stock January 1st, 1909, \$7,000,150.00.

Funded Debt of The Pennsylvania Railroad Company, \$162,630,370.00.

Funded Debt of Companies whose properties have been acquired by The Pennsylvania Railroad Company, \$4,548,500.00.

Guaranteed Stock Trust Certificates, Philadelphia, Wilmington and Baltimore Railroad and New York, Philadelphia and Norfolk Railroad, \$14,822,200.00.

Department and Obligations Payable, \$2,737,527.08.

Mortgages and Ground Rents Payable, \$20,548,008.47.

Securities received with the lease of the U. N. J. R. & C. Co., \$2,500,690.25.

Liability on account of Provident Funds, \$6,229,460.33.

Other liabilities, \$35,368,103.91.

Additions to property since June 30th, 1907, through income, \$3,308,185.00.

Reserves from Income or Surplus: Invested in Sinking, Redemption and other reserve funds, \$38,947,175.42.

Car Trust Principal charged out in advance, and reserve for Additions and Betterments, \$6,737,590.12.

Profit and Loss, \$866,643,068.78.

Total, \$886,643,068.78.

The Railroad Companies east of Pittsburgh and Erie in which your company is interested show satisfactory results. Detailed statements of their operations will be found in their respective annual reports, as well as in the full report of your Company.

The number of tons of freight moved on the lines west of Pittsburgh was 128,741,841, a decrease of 14,997,240.

The number of passengers carried was 31,802,215, an increase of 109,741.

The operating revenue of all lines east and west of Pittsburgh for the year 1911 was \$27,601,115.98, an increase of \$2,737,590.12 over the year 1910.

The operating expenses, \$157,487,412.70, a decrease of \$1,825,201.96 over the year 1910.

The net operating revenue, \$122,413,071.07, a decrease of \$1,825,201.96 over the year 1910.

The net income, \$117,333,369.05, a decrease of \$1,825,201.96 over the year 1910.

The total net revenue, \$122,413,071.07, a decrease of \$1,825,201.96 over the year 1910.

OTHER LIVESTOCK MARKETS.

Chicago, March 4.—CATTLE—Receipts, 20,000.

GENERAL REMARKS.

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STOCKS IN OTHER CITIES.

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